

EWSHOT PARISH COUNCIL

INCOME AND EXPENDITURE SUMMARY 2016/17

		£	£
INCOME	Precept		25,000.00
	Interest		8.81
			25,008.81
EXPENDITURE	Total Cash Payments		25,152.42
	Less VAT		2,315.80
			22,836.62
	Less Accruals at 31/3/16:		
	Staff Costs	227.00	
	Other Expenses	450.00	
	Payments in advance 31/3/17 (insurance premium)	610.20	
	VAT adjustment	72.00	
			(1,359.20)
	Add Accruals at 31/3/17:		
	Staff Costs	256.25	
	Other	<u>1,176.80</u>	
	(per balance sheet)	1,433.05	
	Insurance in advance	744.43	
			2,177.48
			23,654.90
	Add unclaimed petty cash expenses	40.79	23,695.69
	Surplus for the year		1,313.12

NOTE:	Staff Costs	6,087.17	
	Less accruals 31/3/16	-227.00	
	Add accruals 31/3/17	256.25	
			6,116.42
	Other costs		17,579.27
			23,695.69

BALANCE SHEET – 31 MARCH 2017

		£	£
BANK BALANCES	Current account		19,783.49
	Deposit Account		17,604.28
			37,387.77
	Petty Cash Float		59.21
			37,446.98
DEBTORS	VAT recoverable	79.92	
	Insurance paid in advance	610.20	690.12
			38,137.10
ACCRUALS	Firmvalue Jan-Mar	160.00	
	CCTV	166.80	
	Office Rent Jan-Mar	100.00	
	Hall Hire	130.00	
	Lotus Grass Cutting April 2016	420.00	
	Audit Fee	200.00	
	Staff Overtime	256.25	-1,433.05
SURPLUS	Brought forward 1/4/16		35,390.93
	For 2016/17		1,313.12
	At 31/3/17		36,704.05

VAT

	£
Receivable at 31/3/16	5,540.77
VAT charged during year	2,315.80
	7,856.57
Recovered during year	7,848.65
	7.92
Claim for March 2017	79.92
Credit to Expenses	72.00

PETTY CASH

	£
Float at 31/3/16	100.00
Unclaimed Expenses	40.79
Float at 31/3/17	59.21